STATE OF NORTH CAROLINA,
Executive Department,
RALEIGH, July 30th, 1867.

Sir:
There are three important vacancies in the Professorships at our University; and I have before me a letter from Gov. Swain, as President of the Faculty, offering to resign "at the earliest period at which the Board may be pleased to designate a successor."

All the endowment of the University is lost. It owes a large debt, for the payment of which the creditors hold a mortgage on the real and personal estate of the Corporation. The fees received for tuition will not pay adequate salaries to the Professors. This noble institution must soon perish, if efficient measures for preserving its existence be not taken. Every North Carolinian should use his exertions to avert this calamity;—and especially, should every one so exert himself, who has accepted and who continues to hold the trust of taking care that "all useful learning shall be duly encouraged and promoted in one or more Universities."

I have called a meeting of the whole Board of Trustees, to be held in this office on Thursday, the 22nd day of August next. It is hoped every Trustee will feel it his duty to be present and share the responsibility of the trust he has accepted.

JONATHAN WORTH,
President ex-officio of the Board of Trustees of the University.