Circular.

The Trustees of the University of North Carolina appeal to the people of the State, whose representatives they are, in behalf of an Institution which has been to them for three fourths of a century, an object of just and honorable pride.

The University must receive assistance, or it must cease to be.

The Trustees submit to the following statement: The financial endowment of the university, after deducting all expenses, amounted in 1837 to $136,016.22. In 1862 it amounted to $142,777.79. During the intervening ten to fifteen years, the Trustees expended no less than new buildings in other improvements and necessary repairs. E.g., according to the statement of the Treasurer, the sum of $337,522.42, from the rental of the Institution, not only during the original endowment period, but augmenting it by more than $10,000.

The number of students in the year 1837 was 465, a larger number at that time than at any other literary institution in the State, with one exception. The tuition fees were rent in that year amounted to $21.70.

From 1837 to the present time the University has received more education, on the average, more than ten young men, citizens of the State, and each of the two literary societies have been educated entirely at their own expense, at least two young men annually.

The Trustees make these statements with a just pride as showing that the University has done. It has not been merely self-supporting, but it has increased its own endowment funds, has added immeasurably to the value of the real estate owned in it by the State, and has educated gratuitously hundreds of its sons.