Mr. Dane moved that the ordinance for appointing commissioners to cut the buildings of the University and lay off a town adjacent thereto might be read; which being amended was passed into an ordinance of the board, which is as follows:

The ordinance for appointing commissioners to cut the buildings of the University and lay off a town adjacent thereto

Be it ordained by the trustees of the University of North Carolina that seven commissioners shall be appointed by ballot out of the trustees of the University and they or a majority of them are hereby authorized to allot and lay off in the most pleasant and commodious part of the tract already established by the commissioners and an ordinance of this board as the seat of the said University, a proper quantity of land to cut the buildings of the said University upon which they are also hereby authorized and required to lay off and survey adjacent thereto a town containing twenty-four lots of two acres each and six lots of four acres each and the said commissioners are hereby authorized and enabled to sell and dispose of the said lots at public vendue on tenor months.