Ord the purchaser giving bond, with proper security for the payment of the purchase money and the said Commissioners or a majority of them, are hereby authorized to make the necessary conveyances to secure the said lots to the purchaser or purchasers.

And be it further ordained that the said Commissioners or a majority of them, be and they are hereby authorized and empowered to cause to be built on the ground allotted for that purpose a house or houses sufficient if practicable from the sum appropriated for that purpose to accommodate fifty students and for the purpose of discharging the expenses of building the same house or such office or out houses as they may deem indispensably necessary, necessary the said Commissioners are authorized to draw on the Treasurer of the University from time to time as they deem proper for any sum or sums not exceeding in the whole the sum of five thousand pounds which drafts the Treasurer is hereby directed to pay and be shall be allowed for the same in settlement and the said Commissioners