The undersigned, in pursuance of a resolution of the Board of Trustees, directing them to advise Col. Polk in relation to the sale of the tract of land lying at the mouth of Yellow Creek, which was deeded to the Trustees by the late Major General, have performed that duty, as will be seen by a copy of their letter to Col. Polk which is herewith annexed. The undersigned entertain no doubt of the perfect right of the Trustees to make such sale, and acquiesce entirely in the propriety of the measure under the peculiar circumstances which render it necessary. They can not however, but respect that the Board has been thus compelled to violate the wish of the Testator that the tract should never be sold but remain for ever the property of the Trustees, hoping that the Board should manifest its grateful sense of the liberality of the Donor and should perpetuate the remembrance of it as some mode probably as effectual as would have been the retaining of the land, they respectfully recommend the following resolution:

"Whereas the Trustees of the University of North Carolina have been compelled to direct a sale of a valuable tract of land deeded to them by the late Major Charles Fen-"