The location of the proposed University within the influence of good society, would afford this unquestionable advantage to that class of students who need it, while the younger boys would enjoy all the advantages of exclusion if there are any.

But it may be asked, supposing all these things to be desirable, is the University in circumstances to undertake a change involving the outlay of so much money?

For this inquiry I am prepared to think I shall be able to show the adaptability of the projected change to the present pecuniary condition of the University.

The present expenses of the University estimates the Tutor's salaries as they are to be hereafter at $4,000) amount to the annual sum of $8,400. But as the condition of the President's health requires a superintending officer at present whose salary is $1,200, this sum may be deducted from the former amount, & will leave a balance of $7,200 as the ordinary annual expenses of the College. The tuition fees are $2 from the students contributed not quite $6000 towards this amount leaving near $4,300 a year to be provided for from the other means of the Institution.

We will now make a calculation of expenses under the new arrangement. The total sum of the Rector ($1200) & the 3 Tutors of the Mr. Allistair would amount to $3000 which would be discharged by the tuition fees, since the extension of the plan to the reception of elementary students would certainly keep up the number to the present state.