tution, which it will be necessary to invest in some productive fund—might not this productive fund be permanent buildings yielding rent in the amount of $107 per cent? Would not an investment of this sort effect the two-fold object of providing suitable buildings for the University and an annual revenue towards the annual expenses?

Room rent is required from students in all colleges and in some cases I think to the amount of $75 a year and this latter charge would make the investment I speak of a truly advantageous one. Whether would the capital required be a large one—such a building as our Central Building here, which I presume (as I judge from an estimate made for a somewhat similar building for the Episcopal school) would cost not over $10,000 would afford 6 Lecture rooms and accommodations for 64 students, who at the rate of $75 a year room rent would pay 10 per cent on the cost. I should recommend however that a range of rooms be taken off from such a building for a Professor's house reducing the number of students accommodated to 50 so that the annual rent to 8 per cent on the capital. Similar provision might be made for the other Professors and other houses (as it is required for the student's residence faculty) would here be close proximity to the students—an arrange ment which would doubtless be some peculiarity disagreeable but which I think should be submitted to, for the general good—

Should the University upon this