plan be patronized as much as a majori-
ty of the colleges in the United States, it
will appear upon a calculation, that it
may be made to support itself & thereby
enable the Trustees of the annual burden
of $2,500 now resting on them. Supposing
the Professor's salaries be limited to a maximum
of $1500 with an additional $500 to the
President, it will be seen that 120 Students
(2 on every improbable number) at the rate of
$40 for tuition & $16 for room rent, will
sustain the Institution in dependency of any
other aid & the Trustees be relieved of all
charges upon the property of the University.

The number of Students could be accompa-
nied, together with the four Professors
in three such buildings as I have before
described & thus an investment of
$93,000 would in this manner meet a charge which
at present circumstances consumes the interest
on more than $75,000.

I have entered into these statements how-
ever not with a view of urging their ac-
sue in upon the Trustees as an argument in
for the changes I advocate, but merely to
point the objection arising out of the above-
handled viability of the College to undertake
them. I rely chiefly on the great public
utility that a change somewhat like the
one I propose, will correct the evils under
which we now labor & which nothing
in my opinion short of some radical
change will ever remove.

Respectfully,

Walter Anderson