Proceedings of the meeting of the Trustees of the University
held in Raleigh, May 4th and 5th 1825.

First day, May 4, 1825.

According to previous notice, the Board of Trustees of the University of North Carolina met at the Executive Office in this city on the 4th inst. Present:

Mr. E. H. Boyd, Chairman of the Board.

Other members present:

B. F. Moore
W. B. Hawsell
Dr. Neal McAfee
P. W. Cameron
John Manning
J. S. Davis
R. L. Patterson
Josiah Graham
B. John Elliker
R. B. Battle

On motion of Mr. John Manning, the Trustees did in the city, viz. How W. H. Battle and Mayor Sharpe's bail are invited to honorary seats in the Board, which invitation was accepted.

The Secretary reads the proceedings of the last meeting, which were approved.

Mr. P. W. Cameron, from the committee on repairs, makes a verbal report, stating that the work is in a fair state of progress and will be pushed to completion as rapidly as the means shall be supplied; that accommodations for 250 students can be furnished by July 1st.

Mr. R. P. Battle moves that all receipts from distributive shares and unclaimed dividends shall be loaned or invested under directions of the Executive Committee and the interest only used until the principal shall become the absolute property of the University, which in these cases, it is.