college Funds which had been invested partly in special tax bonds as directed for reporting, and likewise the bond received from the

Secretary in execution of said act.

On motion of Hon. W. L. Graham
Resolved that the Secretary and Treasurer in accordance with the act entitled an act in relation to the Land Slogan Fund
for establishment of a College for the benefit of Agricultural and
Mechanical Sciences, that on or before March 24, 1798, in the presence of the members of the Board shall be the official tax bonds belonging
to the Land Slogan Fund, and they shall report their proceedings

to the Board at the next meeting.

The Secretary and Treasurer reports that he has endeavored to have a settlement with the P.M. Lassiter late Secretary,
that there seemed to be little difficulty in the way except his
claim for $300 salary for the year 1834, that the Lassiter had
pledged three bonds of $1,000 each amounting to $3,000, issued
for the North Carolina Railroad Company, belonging to the Agri-

cultural College Fund, as a bond to secure the three little
bonds of $1,000 each, amounting to $3,000, with some bonds, to

bring a receipt, showing that the Bank was authorized to sell
from that the Lassiter claims that it was subsequently agreed
that they should not be sold, but held as a pledge, and the Pres-
ident of the Bank agreed to deliver these $3,000 bonds in payment
of a balance of about $500 due to the Lassiter, of which amount
$400 is the salary for 1834, the validity of which the Board has
not admitted.

The Secretary and Treasurer lay before the Board a com-
munication from the Lassiter alleging that he had performed
valuable services for the Board during 1833. Whereas the Board,
cannot the Board instruct the Secretary and Treasurer to request the Lassiter to state
in detail such services in order that the Board may have to what

extent equitable grounds exist for allowing compensation for that
year.

The Secretary and Treasurer further reports that he had not
brought it against the Board because by the act of the general
assembly previously passed it is provided that all his losses, not specially
bonded, referred to belonging to the Agricultural College,
Funds shall be held by the Treasurer subject to the disposition of

the general assembly. Whereas resolutions adverse to